

## WALL ST. MARKET

## REVIVAL OF INTEREST IN SECURITIES NOTED.

Stocks Advance Several Points on Brisk Trading—Domestic and Overseas Developments Clear Atmosphere—Averting of Rail Strike Likely to Bring Higher Freight Rates.

NEW YORK, March 19.—A revival of public interest in the securities market was manifested today when stocks advanced several points in trading that was brisk in comparison with recent apathetic sessions.

Wall Street professed to see in this forward movement the beginning of a real bull market. It will not be surprising if this should prove to be the case. It has been said all along that financial and securities circles were waiting only for the removal of uncertainties which have prevented initiative in any direction since the turn of the century.

For one thing, the menace of a railroad strike has been eliminated almost simultaneously with the decision of a divided Supreme Court holding the Adamson eight-hour law to be constitutional. This victory for the Government and the railroad brotherhood entails an added expense to the railroads of something like \$20,000,000 a year.

The logical sequel to this event is the granting of increased freight rates. There was further clearing of the atmosphere in the sinking of three American vessels by German submarines. War with Germany has been discounted and war is here in all but the formality. The President's answer must be a mobilization of the naval forces, as it already has been retention of the State militia units under Federal control. The country is now committed to open hostilities, in the thoughts and convictions of everybody.

The revolution in Russia, supplemented by the striking developments in the German retreat on the western front, would seem to have removed the menace that has been overshadowing the entire for a year or more of a separate peace of the Czar with the Entente. The notion of the new regime to the world that it will press the war vigorously, and the admirable restraint imposed on themselves by the new powers at Petrograd, are splendid auguries. It likewise tends to remove all worry on the side of the Atlantic with respect to the financial integrity of the allies. These elements cannot but be a great source of strength to Great Britain and her companions in arms.

The London markets were firm and sentiment was cheerful, in view of the military successes on the western front and in Mesopotamia, and the ever-encouraging aspect of affairs in Russia. Rubles were easier in the foreign exchange market on this side. Sales on Rome were firmer on the persistent report that Italy was seeking a loan in this country to correct her exchanges. The offering of the \$100,000,000 French loan, the terms of which were announced at the close of the week, will be made within the next day or two.

The announcement of the Federal Farm Loan Board of an interest rate of 4 1/2 per cent on its bonds at 5 per cent on mortgages was of some interest, as were the figures from Washington placing the favorable trade balance of the United States from the outbreak of war to March 1 last at \$1,767,000,000. On the same date the net public debt of the country was \$1,173,773,050.

## Today's Quotations.

	Open	High	Low	Close
Ad Rumley...	10 1/2	11 1/2	10 1/2	10 1/2
Ad R. pf...	3 1/2	3 3/4	3 1/2	3 3/4
Ajax Rub...	6 1/2	6 3/4	6 1/2	6 3/4
Alaska Jun...	8 1/2	8 3/4	8 1/2	8 3/4
Al Ch Mfg...	26 1/2	26 3/4	26 1/2	26 3/4
Al Ch M...	8 1/2	8 3/4	8 1/2	8 3/4
Am Ag Chem...	9 1/2	9 3/4	9 1/2	9 3/4
Am Bldg...	48	48 1/2	48	48 1/2
Am Can...	107 1/2	107 3/4	107 1/2	107 3/4
Am Car P...	66	66 1/2	66	66 1/2
Am Co pf...	100	100	100	100
Am H & L...	15	15 1/2	15	15 1/2
Am H & L...	70 1/2	70 3/4	70 1/2	70 3/4
Am Lnc...	27 1/2	27 3/4	27 1/2	27 3/4
Am Lnc...	20 1/2	20 3/4	20 1/2	20 3/4
Am Lnc...	54 1/2	54 3/4	54 1/2	54 3/4
Am Lnc...	70 1/2	70 3/4	70 1/2	70 3/4
Am Lnc...	7 1/2	7 3/4	7 1/2	7 3/4
Am Lnc...	52	52 1/2	52	52 1/2
Am Lnc...	106 1/2	106 3/4	106 1/2	106 3/4
Am Lnc...	112	112 1/2	112	112 1/2
Am Lnc...	100 1/2	100 3/4	100 1/2	100 3/4
Am Lnc...	63 1/2	63 3/4	63 1/2	63 3/4
Am Lnc...	111 1/2	111 3/4	111 1/2	111 3/4
Am Lnc...	118	118 1/2	118	118 1/2
Am Lnc...	127 1/2	127 3/4	127 1/2	127 3/4
Am Lnc...	48 1/2	48 3/4	48 1/2	48 3/4
Am Lnc...	220 1/2	220 3/4	220 1/2	220 3/4
Am Lnc...	50 1/2	50 3/4	50 1/2	50 3/4
Am Lnc...	36 1/2	36 3/4	36 1/2	36 3/4
Am Lnc...	69	69 1/2	69	69 1/2
Am Lnc...	85 1/2	85 3/4	85 1/2	85 3/4
Am Lnc...	104 1/2	104 3/4	104 1/2	104 3/4
Am Lnc...	99 1/2	99 3/4	99 1/2	99 3/4
Am Lnc...	14 1/2	14 3/4	14 1/2	14 3/4
Am Lnc...	101 1/2	101 3/4	101 1/2	101 3/4
Am Lnc...	61 1/2	61 3/4	61 1/2	61 3/4
Am Lnc...	76 1/2	76 3/4	76 1/2	76 3/4
Am Lnc...	72 1/2	72 3/4	72 1/2	72 3/4
Am Lnc...	112 1/2	112 3/4	112 1/2	112 3/4
Am Lnc...	2 1/2	2 3/4	2 1/2	2 3/4
Am Lnc...	2 1/2	2 3/4	2 1/2	2 3/4
Am Lnc...	112 1/2	112 3/4	112 1/2	112 3/4
Am Lnc...	133	133 1/2	133	133 1/2
Am Lnc...	122 1/2	122 3/4	122 1/2	122 3/4
Am Lnc...	66 1/2	66 3/4	66 1/2	66 3/4
Am Lnc...	117	117 1/2	117	117 1/2
Am Lnc...	40 1/2	40 3/4	40 1/2	40 3/4
Am Lnc...	24 1/2	24 3/4	24 1/2	24 3/4
Am Lnc...	55 1/2	55 3/4	55 1/2	55 3/4
Am Lnc...	163 1/2	163 3/4	163 1/2	163 3/4
Am Lnc...	129 1/2	129 3/4	129 1/2	129 3/4
Am Lnc...	112 1/2	112 3/4	112 1/2	112 3/4
Am Lnc...	39 1/2	39 3/4	39 1/2	39 3/4
Am Lnc...	103	103 1/2	103	103 1/2
Am Lnc...	58 1/2	58 3/4	58 1/2	58 3/4
Am Lnc...	113 1/2	113 3/4	113 1/2	113 3/4
Am Lnc...	40	40 1/2	40	40 1/2
Am Lnc...	71 1/2	71 3/4	71 1/2	71 3/4
Am Lnc...	47 1/2	47 3/4	47 1/2	47 3/4

	Open	High	Low	Close
Col G & E...	42	42 1/2	42	42 1/2
Col G & E...	122	122 1/2	122	122 1/2
Con Can...	91 1/2	91 3/4	91 1/2	91 3/4
Con South...	25 1/2	25 3/4	25 1/2	25 3/4
Corn P...	24 1/2	24 3/4	24 1/2	24 3/4
Corn P...	106 1/2	106 3/4	106 1/2	106 3/4
Cruc Steel...	6 1/2	6 3/4	6 1/2	6 3/4
Cru Stl pf...	110	110 1/2	110	110 1/2
Cuba Can...	43 1/2	43 3/4	43 1/2	43 3/4
D & R G pf...	31 1/2	31 3/4	31 1/2	31 3/4
D & R G pf...	43 1/2	43 3/4	43 1/2	43 3/4
Dist Rts...	21 1/2	21 3/4	21 1/2	21 3/4
Dist Rts...	18 1/2	18 3/4	18 1/2	18 3/4
Driggs S...	59 1/2	59 3/4	59 1/2	59 3/4
Dul & S Sh...	10	10 1/2	10	10 1/2
Erie...	26 1/2	26 3/4	26 1/2	26 3/4
Erie 2 pf...	39 1/2	39 3/4	39 1/2	39 3/4
Erie 2 pf...	32 1/2	32 3/4	32 1/2	32 3/4
Fed M & S...	18	18 1/2	18	18 1/2
Gen Clig Co...	44 1/2	44 3/4	44 1/2	44 3/4
Gen Elct...	165 1/2	165 3/4	165 1/2	165 3/4
Gen Elct...	121 1/2	121 3/4	121 1/2	121 3/4
Gen Elct...	90 1/2	90 3/4	90 1/2	90 3/4
Gen Elct...	67	67 1/2	67	67 1/2
Gen Elct...	88 1/2	88 3/4	88 1/2	88 3/4
Gen Elct...	43	43 1/2	43	43 1/2
Gen Elct...	113 1/2	113 3/4	113 1/2	113 3/4
Gen Elct...	35 1/2	35 3/4	35 1/2	35 3/4
Gen Elct...	128 1/2	128 3/4	128 1/2	128 3/4
Gen Elct...	70	70 1/2	70	70 1/2
Gen Elct...	116	116 1/2	116	116 1/2
Gen Elct...	102	102 1/2	102	102 1/2
Gen Elct...	61 1/2	61 3/4	61 1/2	61 3/4
Gen Elct...	18 1/2	18 3/4	18 1/2	18 3/4
Gen Elct...	42 1/2	42 3/4	42 1/2	42 3/4
Gen Elct...	44 1/2	44 3/4	44 1/2	44 3/4
Gen Elct...	102	102 1/2	102	102 1/2
Gen Elct...	65	65 1/2	65	65 1/2
Gen Elct...	62	62 1/2	62	62 1/2
Gen Elct...	109	109 1/2	109	109 1/2
Gen Elct...	22 1/2	22 3/4	22 1/2	22 3/4
Gen Elct...	55 1/2	55 3/4	55 1/2	55 3/4
Gen Elct...	61 1/2	61 3/4	61 1/2	61 3/4
Gen Elct...	46 1/2	46 3/4	46 1/2	46 3/4
Gen Elct...	12	12 1/2	12	12 1/2
Gen Elct...	86 1/2	86 3/4	86 1/2	86 3/4
Gen Elct...	66	66 1/2	66	66 1/2
Gen Elct...	23	23 1/2	23	23 1/2
Gen Elct...	40 1/2	40 3/4	40 1/2	40 3/4
Gen Elct...	30	30 1/2	30	30 1/2
Gen Elct...	87 1/2	87 3/4	87 1/2	87 3/4
Gen Elct...	66 1/2	66 3/4	66 1/2	66 3/4
Gen Elct...	71 1/2	71 3/4	71 1/2	71 3/4
Gen Elct...	35	35 1/2	35	35 1/2
Gen Elct...	88 1/2	88 3/4	88 1/2	88 3/4
Gen Elct...	92	92 1/2	92	92 1/2
Gen Elct...	41 1/2	41 3/4	41 1/2	41 3/4
Gen Elct...	75 1/2	75 3/4	75 1/2	75 3/4
Gen Elct...	113 1/2	113 3/4	113 1/2	113 3/4
Gen Elct...	23 1/2	23 3/4	23 1/2	23 3/4
Gen Elct...	118	118 1/2	118	118 1/2
Gen Elct...	34 1/2	34 3/4	34 1/2	34 3/4
Gen Elct...	57 1/2	57 3/4	57 1/2	57 3/4
Gen Elct...	149	149 1/2	149	149 1/2
Gen Elct...	95 1/2	95 3/4	95 1/2	95 3/4
Gen Elct...	24 1/2	24 3/4	24 1/2	24 3/4
Gen Elct...	47 1/2	47 3/4	47 1/2	47 3/4
Gen Elct...	24 1/2	24 3/4	24 1/2	24 3/4
Gen Elct...	129 1/2	129 3/4	129 1/2	129 3/4
Gen Elct...	69 1/2	69 3/4	69 1/2	69 3/4
Gen Elct...	103 1/2	103 3/4	103 1/2	103 3/4
Gen Elct...	114 1/2	114 3/4	114 1/2	114 3/4
Gen Elct...	51 1/2	51 3/4	51 1/2	51 3/4
Gen Elct...	101 1/2	101 3/4	101 1/2	101 3/4
Gen Elct...	25 1/2	25 3/4	25 1/2	25 3/4
Gen Elct...	29 1/2	29 3/4	29 1/2	29 3/4
Gen Elct...	10 1/2	10 3/4	10 1/2	10 3/4
Gen Elct...	54 1/2	54 3/4	54 1/2	54 3/4
Gen Elct...	38 1/2	38 3/4	38 1/2	38 3/4
Gen Elct...	47 1/2	47 3/4	47 1/2	47 3/4
Gen Elct...	118	118 1/2	118	118 1/2
Gen Elct...	100	100 1/2	100	100 1/2
Gen Elct...	79	79 1/2	79	79 1/2
Gen Elct...	103 1/2	103 3/4	103 1/2	103 3/4
Gen Elct...	162	162 1/2	162	162 1/2
Gen Elct...	28 1/2	28 3/4	28 1/2	28 3/4
Gen Elct...	52 1/2	52 3/4	52 1/2	52 3/4
Gen Elct...	99 1/2	99 3/4	99 1/2	99 3/4
Gen Elct...	80 1/2	80 3/4	80 1/2	80 3/4
Gen Elct...	104 1/2	104 3/4	104 1/2	104 3/4
Gen Elct...	46 1/2	46 3/4	46 1/2	46 3/4
Gen Elct...	43 1/2	43 3/4	43 1/2	43 3/4
Gen Elct...	63 1/2	63 3/4	63 1/2	63 3/4
Gen Elct...	57 1/2	57 3/4	57 1/2	57 3/4
Gen Elct...	195 1/2	195 3/4	195 1/2	195 3/4
Gen Elct...	15 1/2	15 3/4	15 1/2	15 3/4
Gen Elct...	34 1/2	34 3/4	34 1/2	34 3/4
Gen Elct...	28 1/2	28 3/4	28 1/2	28 3/4
Gen Elct...	66 1/2	66 3/4	66 1/2	66 3/4
Gen Elct...	98	98 1/2	98	98 1/2
Gen Elct...	94 1/2	94 3/4	94 1/2	94 3/4
Gen Elct...	27 1/2	27 3/4	27 1/2	27 3/4
Gen Elct...	20 1/2	20 3/4	20 1/2	20 3/4
Gen Elct...	60 1/2	60 3/4	60 1/2	60 3/4
Gen Elct...	20 1/2	20 3/4	20 1/2	20 3/4
Gen Elct...	102 1/2	102 3/4	102 1/2	102 3/4
Gen Elct...	97 1/2	97 3/4	97 1/2	97 3/4
Gen Elct...	51 1/2	51 3/4	51 1/2	51 3/4
Gen Elct...	17 1/2	17 3/4	17 1/2	17 3/4
Gen Elct...	228	228 1/2	228	228 1/2
Gen Elct...	57 1/2	57 3/4	57 1/2	57 3/4
Gen Elct...	103 1/2	103 3/4	103 1/2	103 3/4
Gen Elct...	103 1/2	103 3/4	103 1/2	103 3/4
Gen Elct...	44 1/2	44 3/4	44 1/2	44 3/4
Gen Elct...	16 1/2	16 3/4	16 1/2	16 3/4
Gen Elct...	137 1/2	137 3/4	137 1/2	137 3/4
Gen Elct...	82 1/2	82 3/4	82 1/2	82 3/4
Gen Elct...	144 1/2	144 3/4	144 1/2	144 3/4
Gen Elct...	45 1/2	45 3/4	45 1/2	45 3/4
Gen Elct...	101 1/2	101 3/4	101 1/2	101 3/4
Gen Elct...	20 1/2	20 3/4	20 1/2	20 3/4
Gen Elct...	20 1/2	20 3/4	20 1/2	20 3/4
Gen Elct...	125 1/2	125 3/4	125 1/2	125 3/4
Gen Elct...	61 1/2	61 3/4	61 1/2	61 3/4
Gen Elct...	63 1/2	63 3/4	63 1/2	63 3/4
Gen Elct...	113 1/2	113 3/4	113 1/2	113 3/4
Gen Elct...	117 1/2	117 3/4	117 1/2	117 3/4
Gen Elct...	114 1/2	114 3/4	114 1/2	114 3/4
Gen Elct...	20 1/2	20 3/4	20 1/2	20 3/4
Gen Elct...	40 1/2	40 3/4	40 1/2	40 3/4
Gen Elct...	64 1/2	64 3/4	64 1/2	64 3/4
Gen Elct...	12 1/2	12 3/4	12 1/2	12 3/4
Gen Elct...	48 1/2	48 3/4	48 1/2	48 3/4
Gen Elct...	52 1/2	52 3/4	52 1/2	52 3/4